



Case Study:

Global Investment Bank

The Client:

A large investment banking group located in the City of London.

The Challenge:

The Client had a large installation of point-to-point Voice lines connecting it with correspondents and trading partners.

Lacking a holistic view of its telecoms, the Client appointed PTS to:

- Validate an existing inventory
- Create an accurate record listing
- Install data on an industry standard tool for Telecoms Administration
- Authenticate stored costs for the installation
- Dispense with underused lines
- Prevent overspend on facilities
- Protect against over billing
- Enable accurate accruals in anticipation of invoices
- Develop internal systems to recoup costs from cost centres

The Solution:

PTS mobilised its experienced team of professionals to achieve the Client's objectives. This team focused on:

- Checking existing records against ALL available sources of similar data
- Deleting unwanted records
- Inputting missing records
- Validating costs against vendor invoices
- Inputting new, accurate data into a dedicated database fit for purpose
- Uploading HR and the Company Structure to enable internal recharge
- Identifying unused and underused facilities, marking these for cessation
- Identifying overcharging from vendors and claiming these monies back
- Minimising accruals for anticipated invoices, to streamline cashflow forecasts
- Providing agility for future service provider decisions



The Benefits:

By providing the Client with a database that accurately measures expenditure, PTS was able to accurately reconcile the services the Client receives with its spend.

The Verdict:

PTS was able to help the Client effect a large reduction in annual spend and gain control over future expenditure. Business groups were able to understand and monitor facilities allocated to their cost code and, in general, a firm footing was created from which the Client could manage 'business as usual' operations.

About PTS Consulting

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